

AURELIA MOVES TO CONTRACT MINING AT PEAK MINES

Aurelia Metals Limited ("Aurelia" or the "Company") is pleased to announce that it has finalised the previously announced transition to contract mining at its Peak Mines. Under the contract, PYBAR Mining Services Pty Ltd ("PYBAR") will undertake all underground development and production mining activities at the site for an initial term of five years.

Commenting on the mining contract, Aurelia Managing Director and CEO, Jim Simpson, said: "This is an important milestone following our acquisition of Peak Mines. The move to contract mining is an opportunity we identified during our transaction due diligence. This contract expands PYBAR's role at Peak Mines where PYBAR has been providing underground development and labour hire services since 2017, and it extends Aurelia's long-standing relationship with PYBAR at Hera since 2013.

"Having reached this milestone, our focus is working with PYBAR to manage the transition of mining personnel at the site. Aurelia and PYBAR share a commitment to maximising opportunities for the local community, including apprenticeships and traineeships for younger people in the local community.

"The Board and I would also like to acknowledge the commitment and patience of the workforce at Peak Mines after a challenging period which commenced with the sale process last year. Despite the uncertainty that comes with a sale process, the challenges of a new owner and the process leading up to today's announcement, the dedication of the team at Peak Mines has been excellent.

"We look forward to working with PYBAR and the whole team at Peak Mines as we focus on ramping up development and production activity to deliver against our longer-term goals of developing our Lead/Zinc capabilities and looking ahead to the Great Cobar exploration project."



Further information
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