

Aurelia opens Hera mine

Thursday, 27 November 2014

Jack McGinn

AURELIA Metals' Hera gold-zinc-lead mine is officially open for business following a ceremony at the site yesterday and the first shipment of concentrate on Tuesday.

The mine was opened by New South Wales Minister for Resources and Energy Anthony Roberts and Member for Barwon Kevin Humphries in front of Aurelia employees, directors, shareholders, project partners and members of the nearby Nymagee community.

Aurelia chairman Anthony Wehby told those in attendance the achievement was the result of many years of hard work.

"We are delighted to be opening stage one of the Hera-Nymagee project today," he said.

"Hera reflects the aspirations, sweat and financial investment of a great many people and it is a privilege to be part of this occasion."

Meanwhile, the first shipment from the Cobar Basin mine left on schedule on Tuesday, and contained 5734 tonnes of zinc-lead concentrate. The concentrate graded 56% zinc-lead and will be sold to Glencore.

"We are very pleased with our maiden concentrate shipment, which represents another important milestone for the Hera project," Aurelia managing director Rimantas Kairaitis said.

The company is scheduled to ship concentrate at six-week intervals.

Hera-Nymagee is Aurelia's flagship project and comprises the 100%-owned Hera mine and 95%-owned Nymagee copper deposit that is located just a few kilometres away, and is located about 100km south-east of Cobar, in central New South Wales.

The plan is to develop the Nymagee copper ore into a combined operation with Hera producing gold, copper, silver, lead and zinc. In the near term, the Hera deposit represents a high margin, mining and processing operation producing gold and silver bars and a bulk lead-zinc concentrate for sale.

Shares in Aurelia were steady at A25c this morning.



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