

EXECUTIVE REMUNERATION ARRANGEMENTS

Aurelia Metals Limited ("**AMI**" or the "**Company**") advises of executive remuneration arrangements during the current leadership transition phase.

As part of the leadership transition announced on 2 May 2019, the AMI Board Remuneration Committee was reconstituted to be comprised of independent non-executive directors Mr Paul Espie (Committee Chair), Ms Susie Corlett and Mr Paul Harris. The AMI Board of Directors, with the assistance of the reconstituted Remuneration Committee, has now finalised the remuneration arrangements for the interim executive appointments of Acting Chief Executive Officer, Mr Cobb Johnstone, and Acting Chief Operating Officer, Mr Michael Menzies.

For the period of their interim appointments, Mr Johnstone will receive a monthly salary of A\$60,000 (inclusive of compulsory superannuation payments) plus his usual Director fees and Mr Menzies will receive a monthly salary of A\$40,000 (inclusive of compulsory superannuation payments) plus his usual Director fees.

Mr Johnstone and Mr Menzies will not participate in the Company's short or long term incentive arrangements, nor will they be entitled to notice or payment in lieu of notice.

The appointment of a new permanent CEO remains targeted for the September 2019 quarter. Following the interim arrangements, it is expected that both Mr Johnstone and Mr Menzies will resume their positions as non-executive directors.

The Aurelia Board retains a majority of independent non-executive directors under its interim composition.

Further Information

Paul Harris

Lead Independent Director
+61 2 6363 5200